



ED SLOTT'S IRA ADVISOR

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TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

New for 2006!
**Ed Slott's Exclusive 2-Day
IRA Workshop**
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*"If you have to ask how much it costs,
you can't afford it."*

- John Pierpont Morgan (1837-1913)

A Big Increase in IRS Fees

On January 3, 2006, IRS released Revenue Procedure 2006-8 which is the pronouncement that comes out the first week of each year providing the new user fee schedules for requesting Private Letter Rulings (PLRs) and other requests for IRA and plan related issues. But this year contained a shocking surprise. The fees were increased exponentially, especially for a typical IRA related PLR. The average IRS fee now (for rulings requested from February 1, 2006 and later) jumps from \$625 to \$9,000! See our feature article *"New Super-Sized Fees for IRA and Plan Private Letter Rulings"* to find out the impact this will have on the future of IRA advice.

New Feature! *Advisor Action Plan*

The Advisor Action Plan is a new feature we have added to our newsletter articles in order to make you more valuable to your clients. It makes the articles in the newsletter more useful to you as a financial advisor by showing you exactly

what to do after you read them. We show you who to call, what to say and what action to take. There is no question that the most successful people are the ones who take action. It's not good enough to be the smartest guy in the room if you do not put what you know into action. The Advisor Action Plan is a system to show you how to do that.

IRS to Audit More Small Retirement Plans

IRS may soon be visiting your business to check that your company plan is in full compliance. Seymour Goldberg of the law firm Goldberg & Goldberg, P.C., Melville, New York tips us off to the items IRS will be checking and the exact questions they will be asking. In addition to being a respected IRA authority, Sy is a member of the IRS Northeast Pension Liaison Group and that is how he is able to share this important information with us.

Read our article *"IRS is Coming to Audit Your Retirement Plan....To Your Business or Your Home"* and check your plan before IRS does.

For more IRA information, visit our website at www.ira-help.com.

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WHAT'S INSIDE?

Feature Article

New Super-Sized Fees for IRA and Plan Private Letter Rulings

- Revenue Procedure 2006-8
- Why the Big Increase?
- The Real Cost of Assurance
- The New PLR Fees (effective for PLRs as of February 1, 2006)
- 60-Day Rollover Rulings Under Rev. Proc. 2003-16
- Issues Brought to Light by the Fee Increase
- What to Do Now
- The Most Common IRA Distribution Mistakes
- PLR Alternatives...Rolling the Dice
- Changes We'd Like to See
- Advisor Action Plan

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New Feature! **Advisor Action Plan**

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IRS is Coming to Audit Your Retirement Plan...To Your Business or Your Home

- Which Items IRS Will Check
- The Questions IRS Will Ask You
- IRS is Going by the Book
- Smaller Companies Will be Targeted

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