



ED SLOTT'S IRA ADVISOR

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TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

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"Some cause happiness wherever they go; others, whenever they go."
- Oscar Wilde (1854-1900)

2005 was a big year for IRA related rulings including two new tax laws (The Bankruptcy Act and the Katrina Act) that featured numerous IRA provisions, a Supreme Court Ruling (also dealing with bankruptcy and IRAs), an IRS Revenue Ruling (Revenue Ruling 2005-36), and what seems now to be a regular weekly flow of Private Letter Rulings (PLRs) that you need to know about so that you know how IRS might rule if you have similar issues.

Once again, many of the PLRs dealt with the 60-day rollover provisions in cases where people withdrew money from their IRAs and did not return the money to an IRA or plan within the required 60 days and sought relief from IRS. Although many of the rulings were favorable, allowing the taxpayers more time to complete the botched rollover, there were also several ruling requests denied by IRS where the taxpayers either used the money while it was outside of the IRA or where they

could not prove they truly intended to do a rollover. That is a key test. In several rulings IRS allowed executors to complete rollovers after the death of the IRA owner.

This month's feature article "*Top IRA Rulings of 2005*", provides you with a review of the 2005 IRA rulings that you should be aware of. If you see something that you would like to know more about, check this year's back issues where we have covered many of these rulings in depth.

On pages 6-7, you'll find our annual index of articles which you can use when you need to do research or look up a particular IRA topic.

This issue also includes acknowledgments to all the people who help put this newsletter together. This is a team effort and I thank everyone who contributes to maintaining the quality and accuracy you'll find in each issue. Thank you all.

For more IRA information, visit our website at www.ira-help.com.

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