



ED SLOTT'S IRA ADVISOR

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TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

**Coming in 2006...
The New Roth 401(k)
See pages 4-5**

*"Everybody talks about the weather,
but nobody does anything about it."
- Mark Twain (1835-1910)*

Hurricane Katrina IRA Relief – Effective Immediately

Tax relief is on the way to the victims of Hurricane Katrina. On September 23, 2005, the President signed new legislation into law and it is effective immediately. It's called the Katrina Emergency Tax Relief Act of 2005, (KETRA) and it is filled with IRA distribution and other tax provisions designed to help people help themselves, their family members and charities. It remains to be seen, though, how many people will actually be able to take advantage of this.

For those who can take advantage of KETRA, our feature article, *"New IRA Relief Provisions Are Signed Into Law"* goes through the major provisions that apply to Katrina related retirement plan distributions. These are not the only tax relief provisions under KETRA, but this is what we will focus on in this issue.

The new Roth 401(k) is here...well almost. It makes its debut in 2006. It's

really not that new. It was created under the Economic Growth and Tax Relief Reconciliation Act of 2001, a/k/a, EGTRRA (the 2001 tax act), but not made effective until 2006. We cover the major points you need to know for planning with these new retirement accounts in our article *"Coming in 2006...The New Roth 401(k) and the Roth 403(b)."*

These new accounts provide an unprecedented opportunity for you to contribute larger sums of money to Roth type retirement accounts that can grow income tax free forever.

**Tax relief
is on the
way to the
victims of
Hurricane
Katrina.**

This month's guest IRA expert is my colleague and friend (yes, he's a crony of mine...but well qualified!), David Buckwald, CFP, CLU, ChFC, at Bellmare Financial Group, Cranford, New Jersey. His article, *"IRA Distribution Strategy Provides for You and Your*

Heirs" shows you how to use your IRA funds now to provide a lifetime stream of income for you, a tax free windfall for your heirs and reduce or eliminate any estate tax on your IRA. With creative planning you can get it all and Dave gives you the details step by step.

For more IRA information, visit our website at www.ira-help.com.

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Guest IRA Expert

**David Buckwald
CFP, CLU, ChFC
Bellmare Financial Group
IRA Distribution Strategy
Provides For You and Your Heirs**

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