



# ED SLOTT'S IRA ADVISOR

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September 2005

## TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

### EXCLUSIVE CHART: MULTIPLE PLANS FOR RETIREMENT

See pages 4-5

*"The nation should have a tax system which looks like someone designed it on purpose."*

*-William E. Simon, former U.S. Secretary of the Treasury*

Traditional IRAs, SEP IRAs (Simplified Employee Pensions), and SIMPLE IRAs (Savings Incentive Match Plans for Employees) all have something in common. They are all considered as one IRA for taxation of distributions, with a few exceptions. When you make distribution calculations, you must include the value of all your Traditional, SEP and SIMPLE IRAs.

Because we have three different types of traditional IRAs, we constantly receive questions about combining the account balances, rolling or transferring funds between the various IRAs and if there are any differences in the distribution or contribution requirements for each of the plans. We

**Traditional,  
SEP and  
SIMPLE IRAs  
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address all of that in this month's issue, which is devoted entirely to the three types of IRAs.

This month's guest IRA expert, once again, is Denise Appleby, who many of you know from her valuable contributions to past issues and her presence on the website discussion forum. Denise is a retirement plans specialist and wrote this entire issue.

On pages 4 and 5 you'll see Denise's chart showing you the 2005 contribution limits to all your retirement plans. If you or your clients have more than one type of retirement plan, this chart will tell you exactly how much money you can stuff into every plan or combination of plans for 2005. The chart was first introduced last year and we received lots of positive feedback. It has been updated for this year.

For more IRA information, visit our website at [www.ira-help.com](http://www.ira-help.com).

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### WHAT'S INSIDE?

#### Feature Article

**Guest IRA Expert  
Denise Appleby**  
APA, CISP, CRC,  
CRPS, CRSP

**Traditional, SEP, and SIM-  
PLE IRAs - Similarities and  
Differences**

- Traditional, SEP, SIMPLE...  
Treated as One IRA
- Tax Treatment of Distributions
- Deducting Losses
- Required Minimum  
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- When Are All IRAs Not  
Equal?

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Individual Owns Or  
Participates In Multiple  
Retirement Plans**

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**Your SEP and SIMPLE IRA  
Questions Answered**

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