



ED SLOTT'S IRA ADVISOR

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TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

Your IRA Questions Answered

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"You can always spot a well-informed man – his views are the same as yours."

-Ilka Chase (1905-1978)

American actress, novelist and playwright

The Terri Schiavo story made us all think about what would happen to us, or to our family members in a similar situation. Although this situation involved medical issues, it immediately made me think about what would happen if you were not able to act for yourself in making IRA decisions.

Who would make your IRA decisions for you and what kind of powers with respect to your IRA should you give to others? Should they be able to change your IRA beneficiary? Our story, *"Incapacity Protection for Your IRA"* provides details on how to properly structure the retirement plan provisions of a Power of Attorney.

Incapacity Protection For Your IRA

This month's guest IRA expert is IRA legend Seymour Goldberg, CPA, MBA, JD, senior partner in the law firm of Goldberg & Goldberg, P.C., in Melville, New York. Sy provides additional practical information on using Powers of Attorney for making IRA decisions in his article *"IRA Power of Attorney Provisions and Problems."*

Following that article, Sy adds yet another dimension to the federal Bankruptcy law as it applies to IRAs, and specifically the bankruptcy protection for funds in IRAs that were rolled over from company plans. Some of those funds may not have the unlimited bankruptcy protection that the law now provides for company plan funds. See Sy's second piece here, *"Company Plan Funds at*

Risk of Losing Bankruptcy Protection."



For more IRA information, visit our website at www.iraexpert.com.

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Incapacity Protection For Your IRA

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- Different Types of Powers
- Trust is a Big Issue
- IRA Provisions
- Make Sure the Power Holds Up

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Guest IRA Expert

Seymour Goldberg, CPA, MBA, JD, Goldberg & Goldberg, P.C. Melville, New York

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Your IRA Resource Center

- PMC's One-Source Reference Guide to Tax-Favored Savings Plans

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