



ED SLOTT'S IRA ADVISOR

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TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

New Retirement Plan Contribution Limits

See page 4.

*"Small opportunities are often the
beginning of great enterprises."*

*-Demosthenes (384-322 BC),
Greek Statesman*

*This issue begins our 10th year in
print!*

Our first issue was January 1998, announcing the Roth IRA, and there is no end to the new information that comes out daily, either from new tax laws, IRS regulations, rulings, procedures or court cases involving IRAs and other retirement plans. *"Ed Slott's IRA Advisor"* will continue to provide you with the latest IRA and retirement planning information as we have done for the past 10 years. More consumers than ever before are facing retirement issues head on. We are on a mission to enhance your value and your income by providing the timely information you need to keep your clients well prepared for their coming retirement distribution needs.

This month's feature article *"IRA Legislation in 2006; Still Looking for Guidance on Newly Created Planning Questions"* covers the as yet unanswered questions relating to the IRA tax

laws enacted in 2006. In order to properly plan, we will need further guidance on these issues which should be out later this year. All advisors should be aware of these gray areas before planning strategies are completed with your clients. As always, as soon as any of these items are clarified, you'll read about it right here.

This month's Guest IRA Expert, once again, is Martin James, CPA/PFS from Mooresville, Indiana. Marty is also a member of our Master Elite IRA Advisor Group and has been featured in many prestigious publications. Marty's article *"Traditional 401(k) or Roth 401(k)? The AMT Might Make a Difference"* highlights the impact the Alternative Minimum Tax (AMT) will have on deciding whether to contribute to traditional 401(k)s or Roth 401(k)s. While there are many calculators out there that do these analyses, most of them neglect to use the real tax rate which, for tens of millions of taxpayers each year, turns out to be the AMT tax rate. Marty's article will help you plan with more realistic projections.

For more IRA information, visit our website at www.ira-help.com.

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Guest IRA Expert

**Martin James, CPA/PFS
Mooresville, Indiana**

Traditional 401(k) or Roth 401(k)? The AMT Might Make a Difference

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