



ED SLOTT'S IRA ADVISOR

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TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

IRS Reverses its Position on Non-Spouse Rollovers

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"Even when laws have been written down, they ought not always to remain unaltered."

-Aristotle (384 BC - 322 BC)

IRS, knowing that a technical correction is before Congress, is now saying that it will be mandatory for employer plans to allow non-spouse plan beneficiaries to do direct rollovers to inherited IRAs. For details, see page 5.

As your clients get older, more of them are becoming subject to required minimum distributions (RMDs) from their plans and IRAs. In this month's feature article **"Your Year-End RMD Questions Answered"** we share with you some of the actual RMD questions that have come into our office. They are all related to year-end planning and distribution issues. From the questions we receive, it is clear that IRA owners, their beneficiaries and some advisors, do not understand the distribution rules and it is all too easy for mistakes to be made.

Chances are that if we are getting these questions, you will too. So go through these questions and answers

now so you are prepared when clients ask you the same questions. Some of them are easy or may sound easy, but as you go through the answers you may be surprised at some of the twists and turns here as well as some nuances that you may not have thought of.

Minor children are also subject to RMDs when they inherit an IRA. But how do they take them? This month's Guest IRA Expert is IRA legend Seymour "Sy" Goldberg, CPA, MBA, JD, Senior Partner, Goldberg & Goldberg, P.C., Jericho, NY and his article **"Avoid Major Mistakes When Leaving an IRA to a Minor"** also deals with RMDs, but these RMDs are for minors who inherit either directly or through trusts set up for their benefit. Even if your one-year old grandchild is a genius

(whose isn't?), he or she still is not ready to calculate and request their required withdrawals when they inherit an IRA, without some assistance. Sy takes you not only through the planning steps but also shows you how the RMDs are actually taken when the IRA beneficiary is a minor.



For more IRA information, visit our website at www.ira-help.com.

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Guest IRA Expert

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**Avoid Major Mistakes
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